

City of Bancroft
City Council Meeting
January 9, 2012
City Council Chambers
7:00 PM

MINUTES - APPROVED

1. Mayor Tom Johnson called the meeting to order with the Pledge of Allegiance at 7:00 PM
2. Those present include Council member Bob Richter, Corey Rasch, Stan Low, Phil Jaren, and Nancy Shillington; Mayor Johnson, members from the community, other guests and city staff Tim Rowlet, Brian Hattan, and Michael Brennan.
3. Motion Rasch, second Jaren to approve the Agenda. All approve, motion carried.
4. Motion Rasch, second Lowe to approve the Consent Agenda. All approve, motion carried.
5. Motion Richter, second Jaren to approve all city and utility bills. All approve, motion carried.
6. No one participated in the Public Forum
7. Utilities Issues
 - a. Bancroft Municipal Electric Utility
 1. Motion Jaren, second Lowe to approve **BANCROFT MUNICIPAL UTILITY DEPOSITORY RESOLUTION 2012.01.01**. All approve, motion carried.
 2. Motion Shillington, second Richter to name Corey Rasch as the contact person for possible changes to utility investments. All approve, motion carried.
 - b. City Water and Sewer
 1. Mayor Johnson opened the public hearing at **7:30 PM: Public hearing on a General Obligation Corporate Purpose Loan Agreement in a principal amount not to exceed \$200,000**
 2. Motion Lowe, second Richter to close the public hearing at 7:45 pm. All approve, motion carried.
 1. Motion Richter, second Rasch to approve **Resolution 2012.01.05 taking additional action to enter into a General Obligation Corporate Purpose Loan Agreement**. All approve, motion carried.
 3. Motion Richter, second Rasch to Approve Pay Estimate No. 1 to Reutzell Excavating, Inc for the Maple Street extension. All approve, motion carried.
8. Librarian Mary Richter presented the Bancroft Public Library Annual Report
9. Motion Rasch, second Jaren to approve **CITY DEPOSITORY RESOLUTION 2012.01.02**. All approve, motion carried.
10. Motion Rasch, second Jaren to enter into closed session under Iowa code Section 21.v.i at approximately 8:28 pm. All approve, motion carried.
 - a. Motion Shillington, second Lowe to reenter open session at approximately 8:55 pm. All approve, motion carried.
11. Motion Shillington, second Lowe to approve **RESOLUTION 2012.01.03 TO APPOINT CITY AND UTILITY EMPLOYEES**. All approve, motion carried.
12. **RESOLUTION 2012.01.04 ESTABLISHING A CREDIT CARD POLICY BY THE COUNCIL OF THE CITY OF BANCROFT** tabled pending changes.

13. Motion Lowe, second Rasch to approve a letter of support and a donation of \$2,500 from the Bancroft Municipal Utilities to the Kossuth County Agriculture and Motorsports Museum Capital Campaign. The donation will be divided into three annual payments. All approve, motion carried.
14. The Council took no action to change the Park Board
15. Motion Shillington, second Richter to purchase eight Iowa Municipal Policy Leaders' Handbook at a cost of \$29.00 for the first four and \$24.50 for the remaining. All approve, motion carried.
16. Motion Rasch, second Lowe to Adjourn. All approve, motion carried.

Mayor Thomas Johnson

Attest: Michael Brennan, City Administrator